

Net Profit of Major Group Companies

Company Name	Consolidated/ Equity method	Equity Portion	FYE 3/2021 ¹⁾	FYE 3/2022	Change	Description of business	(Billions of yen)
Lifestyle Division							
Marubeni Fashion Link	Consolidated	100%	0.2	0.2	-0.0	Planning, manufacturing and sale of apparel and goods	
Saide Tekstil Sanayi ve Ticaret	Equity method	45.5%	0.2	0.3	+0.1	Planning, manufacturing and sale of apparel and goods	
Marubeni Intex	Consolidated	100%	1.4	1.3	-0.1	Sale of industrial materials, lifestyle materials and products	
B-Quik	Consolidated	90.0%	2.5	2.7	+0.2	Tire retailer in the ASEAN	
ICT Business & Logistics Division							
Marubeni Information Systems	Consolidated	100%	1.6	1.4	-0.1	IT solution provider for full range of IT lifecycle in every industry	
Marubeni IT Solutions	Consolidated	80.0%	0.9	1.0	+0.1	Sales planning of information and communication systems, design, and development of software	
MX Mobiling	Consolidated	100%	5.8	3.7	-2.1	Sales, repair and maintenance of mobile handsets and related equipment	
ARTERIA Networks	Consolidated	50.1%	2.2	2.4	+0.1	Provision of various network services for businesses and condominiums	
Marubeni Logistics	Consolidated	100%	1.2	1.5	+0.3	International combined transport operation (NVOCC), 3PL (Third-party Logistics), ocean & air freight forwarding, consultancy relating to logistics	
Food Division- I							
Yamaboshiya	Consolidated	75.6%	0.7	1.0	+0.2	Wholesale of confectionery products to mass-retail and convenience stores	
United Super Markets Holdings Inc. ²⁾	—	—	1.3	0.8	-0.5	Supermarket operators in the Tokyo metropolitan area	
The Nisshin OilI/O Group ³⁾	Equity method	16.0%	1.4	1.4	-0.1	Processing and sale of edible oil business	
Cia.Iguacu de Cafe Soluvel	Consolidated	100%	1.1	0.7	-0.4	Manufacturing and sale of instant coffee	
Marubeni Foods	Consolidated	100%	0.7	0.7	-0.0	Imports, exports and sales of food products	
Benirei	Consolidated	98.8%	0.6	1.2	+0.6	Wholesale of seafood products and warehousing	
Food Division- II							
Creekstone Holding	Consolidated	100%	9.5	20.5	+11.1	Holding company of Creekstone Farms Premium Beef LLC, which conducts production, processing and sales of beef, etc.	
Wellfam Foods	Consolidated	100%	4.2	3.4	-0.8	Marketing of livestock, meats and processed products	
Rangers Valley Cattle Station	Consolidated	100%	(0.6)	1.4	+2.0	Cattle raising and beef sales business in Australia	
S FOODS ³⁾	Equity method	15.3%	1.5	1.8	+0.3	Wholesale, retail, and restaurant business of meats	
Gavilon Agriculture Investment ⁴⁾	Consolidated	100%	16.4	15.0	-1.4	Origination, storage, export, and domestic sales of North American grains	
Columbia Grain International	Consolidated	100%	3.6	2.2	-1.3	Origination, storage, export, and domestic sales of North American grains	
Marubeni Nisshin Feed	Consolidated	60.0%	2.1	2.1	-0.1	Manufacture and sales of livestock feed	
Pacific Grain Terminal	Consolidated	78.4%	0.7	0.8	+0.1	Warehousing, stevedoring and transportation operations	
Agri Business Division							
Helena Agri-Enterprises	Consolidated	100%	22.8	35.1	+12.3	Sales of agricultural materials and provision of various services in the U.S.	
Gavilon Agriculture Investment Fertilizer Business ⁴⁾	Consolidated	100%	5.0	30.0	+25.0	Parent company of Gavilon Group (collection/sales of grain, fertilizer, etc.)	
Forest Products Division							
MUSI Pulp Project	Consolidated	TEL 85.1% MHP 100%	(4.4)	2.2	+6.6	Forestry (Afforestation of hardwood), production and sales of pulp in Indonesia	
WA Plantation Resources	Consolidated	100%	(0.3)	1.4	+1.7	Wood chip production and plantation in Australia	
Kraft of Asia Paperboard & Packaging	Consolidated	100%	(0.5)	(1.0)	-0.5	Containerboard manufacturing and packaging materials sales in Vietnam	
Koa Kogyo	Consolidated	80.0%	2.4	2.1	-0.3	Manufacture and sale of corrugating medium and linerboard	
Fukuyama Paper	Consolidated	55.0%	1.2	1.0	-0.2	Manufacture and sale of corrugating medium and core board	
Marubeni Forest LinX Co., Ltd ⁵⁾	Consolidated	100%	1.6	1.6	+0.0	Sales of paper and other forest-derived products	
H&PC Brazil Participacoes ⁶⁾	Equity method	49.0%	(0.3)	0.4	+0.7	Holding company of Santher-Fábrica de Papel Santa Therezinha S.A., which manufactures and sells hygiene products in Brazil	
Marusumi Paper	Equity method	32.2%	(1.6)	(0.5)	+1.1	Manufacture and sale of paper	

Company Name	Consolidated/ Equity method	Equity Portion	FYE 3/2021 ¹⁾	FYE 3/2022	Change	Description of business	(Billions of yen)
Chemicals Division							
Marubeni Plax	Consolidated	100%	0.8	1.5	+0.7	Sales and foreign trade of plastic products and resins	
Olympus Holding (Orffa) ⁷⁾	Consolidated	100%	1.0	1.2	+0.2	Sales of feed additives	
Marubeni Chemix	Consolidated	100%	0.9	1.6	+0.7	Sales and foreign trade of organic chemicals and fine chemicals	
Metals & Mineral Resources Division							
Roy Hill Iron Ore Project	Equity method	15.0%	30.1	49.2	+19.1	Investment in iron ore mine in Australia	
Marubeni Resources Development ⁸⁾	Consolidated	100%	5.0	55.3	+50.3	Investment in steel raw materials business in Australia	
Marubeni LP Holding	Consolidated	100%	16.4	43.5	+27.2	Investment in copper mines in Chile	
Marubeni Metals & Minerals (Canada)	Consolidated	100%	0.9	7.5	+6.6	Refining and sales of aluminum ingots in Canada	
Marubeni Aluminium Australia	Consolidated	100%	(0.3)	3.2	+3.5	Refining and sales of aluminum ingots in Australia	
Marubeni-Itochu Steel	Equity method	50.0%	8.7	31.3	+22.6	Sales and business management of steel products	
Energy Division							
LNG Projects	—	—	5.4	8.5	+3.0	Liquefaction of natural gas overseas	
Oil & Gas E&P	Consolidated	100%	(9.2)	11.6	+20.8	Total of oil and gas interests at Gulf of Mexico (U.S.), North Sea (U.K.), Indian Sea	
ENEOS GLOBE	Equity method	20.0%	1.9	2.7	+0.7	Import and sale of LPG, and sale of new energy-related equipment	
MIECO	Consolidated	100%	4.1	2.5	-1.6	Sale of all types of petroleum products and natural gas	
Power Division							
Overseas IPP Projects ⁹⁾	—	—	35.9	34.2	-1.7	Overseas power generation	
SmartestEnergy	Consolidated	100%	1.7	5.1	+3.3	Electricity aggregation and retail business in the U.K.	
Infrastructure Project							
FPSO Projects ¹⁰⁾	—	—	3.2	2.8	-0.3	FPSO project investment and management	
Overseas Water and Wastewater Services ¹¹⁾	—	—	6.1	6.0	-0.1	Overseas water and wastewater services	
Aerospace & Ship Division							
Marubeni Aviation Parts Trading	Consolidated	100%	(0.8)	(0.5)	+0.4	Investment in aircraft parts trading business in the U.S.	
Finance, Leasing & Real Estate Business Division							
Nowlake (Westlake) business ¹²⁾	Equity method	21.7%	22.6	24.2	+1.7	Investment in used car retail financing businesses in the U.S.	
PLM Fleet	Equity method	50.0%	1.6	2.5	+0.8	Leasing and rental of refrigerated trailers in the U.S.	
Marubeni SuMIT Rail Transport	Equity method	50.0%	0.8	1.0	+0.2	Investment in railcar leasing business in the U.S.	
Mizuho Marubeni Leasing Corporation	Equity method	50.0%	0.6	1.3	+0.7	General leasing and related businesses in Japan	
Aircastle Business	Equity method	75.0%	(7.8)	(22.2)	-14.4	Aircraft operating lease business in the U.S.	
Marubeni Real Estate Management Co., Ltd.	Consolidated	100%	0.3	0.9	+0.7	Real estate investment / Housing development projects in Japan	
Marubeni Safenet Co., Ltd.	Consolidated	100%	0.4	0.5	+0.1	Insurance business in Japan	
Construction, Industrial Machinery & Mobility Division							
Automotive Aftermarket Business	—	—	2.0	3.9	+1.9	Automotive aftermarket business in the U.S.	
Marubeni Auto Investment (U.K.)	Consolidated	100%	0.9	2.2	+1.3	Investment in retail sales business of automobiles in the U.K.	
Marubeni Techno-Systems	Consolidated	100%	1.3	1.4	+0.1	Sale, export and import of industrial machinery	
Marubeni Ele-Next Co.,Ltd. ¹³⁾	Consolidated	100%	0.6	1.3	+0.7	Sales of electrical equipment connecting parts and materials	

*1. Due to the early application of IAS 12, figures for FYE 3/2021 have been adjusted retroactively.

*2. We hold 14.8% of the outstanding shares of this company through a holding company. Stated figures that are multiplications of disclosed figures of this company and our equity portion, are shown for reference. Adjustments of accounting standard variances have been applied to our IFRS consolidated statements.

*3. Stated figures that are multiplications of disclosed figures of this company and our equity portion, are shown for reference. Adjustments of accounting standard variances have been applied to our IFRS consolidated statements.

*4. Figures for FYE 3/2022 exclude expenses related to reorganization of the Gavilon Group.

*5. Marubeni Pulp & Paper Co., Ltd. changed its company name to Marubeni Forest LinX Co., Ltd. as of April 2021.

*6. We started including the profits of Santher-Fábrica de Papel Santa Therezinha S.A. in results in the third quarter of FYE 3/2021.

*7. Completed additional acquisition of equity (80% → 100%) on September 14, 2021. We started including the profits in results on a 100% consolidated basis in the third quarter of FYE 3/2022.

*8. Marubeni Coal Pty Ltd changed its company name to Marubeni Resources Development Pty Ltd as of April 2021.

*9. Total profits of consolidated subsidiaries and share of associates and joint ventures of our IPP business.

*10. Total profits of consolidated subsidiaries and share of associates and joint ventures of our FPSO business.

*11. Total profits of consolidated subsidiaries and share of associates and joint ventures of our overseas water supply and sewerage services.

*12. Following organizational restructuring in January 2021, the business name was changed from Westlake to Nowlake.

*13. Kono Electronics Co., Ltd. changed its company name to Marubeni Ele-Next Co., Ltd. as of July 2021.

Financial Data

(Billions of yen) (Millions of U.S. dollars)⁹⁾

	SG-12			GC2015		GC2018				GC2021			
	U.S. GAAP			IFRS									
Fiscal years ended March 31,	2011.3	2012.3	2013.3	2014.3	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3 ⁹⁾	2022.3	2022.3
Business Results													
Revenue, Total volume of trading transactions ¹⁾	¥9,020.5	¥10,584.4	¥10,509.1	¥7,055.7	¥7,834.3	¥7,300.3	¥7,128.8	¥7,540.3	¥7,401.3	¥6,827.6	¥6,332.4	¥8,508.6	\$69,743
Gross trading profit	522.2	541.5	528.2	651.1	707.3	670.1	613.9	677.2	729.7	696.8	675.4	895.3	7,339
Operating profit ²⁾	145.8	157.3	122.9	157.5	160.7	104.2	91.6	118.1	173.0	133.9	141.6	284.5	2,332
Dividend income	19.2	27.4	30.1	34.9	35.0	18.6	17.5	21.3	37.3	27.6	16.2	24.4	200
Share of profits of associates and joint ventures	71.5	81.5	87.8	99.4	89.9	31.8	114.7	148.5	85.3	(55.2)	141.3	236.6	1,939
Profit for the year attributable to owners of the parent (Net profit)	136.5	172.1	205.7	210.9	105.6	62.3	155.4	211.3	230.9	(197.5)	223.3	424.3	3,478
Adjusted net profit ³⁾	—	—	—	225.0	231.0	162.0	171.0	230.0	256.0	225.0	243.0	489.0	4,008
Financial Position													
Total assets	¥4,679.1	¥ 5,129.9	¥ 5,965.1	¥7,256.1	¥7,673.1	¥7,117.7	¥6,896.7	¥6,877.1	¥6,809.1	¥6,320.0	¥6,935.7	¥8,255.6	\$67,669
Net interest-bearing debt	1,615.6	1,755.7	1,785.2	2,491.0	2,887.6	2,762.5	2,099.9	1,915.8	1,858.8	1,859.1	1,687.9	1,860.0	15,246
Total equity	831.7	915.8	1,188.4	1,531.2	1,678.7	1,415.2	1,742.8	1,835.6	2,071.7	1,604.6	1,907.5	2,338.3	19,166
Cash flows:													
Net cash provided by operating activities	¥ 210.0	¥ 172.6	¥ 295.7	¥ 291.2	¥ 170.9	¥ 359.1	¥ 324.3	¥ 253.4	¥ 284.9	¥ 327.0	¥ 397.1	¥ 311.9	\$2,557
Net cash provided by (used in) investing activities	(128.5)	(273.7)	(210.9)	(706.6)	(331.4)	(174.6)	46.5	(49.7)	22.5	(209.8)	(116.3)	(79.7)	(653)
Free cash flow	81.5	(101.1)	84.9	(415.4)	(160.5)	184.5	370.8	203.7	307.4	117.2	280.8	232.3	1,904
Net cash provided by (used in) financing activities	(17.0)	171.9	129.0	196.8	(70.7)	(36.3)	(258.1)	(269.5)	(427.4)	(93.3)	(68.5)	(419.6)	(3,439)
Core operating cash flow ⁴⁾	—	—	—	—	—	—	264.2	324.0	373.2	363.8	369.6	570.5	4,676
Amounts per share (¥, \$U.S.):													
Basic earnings ⁵⁾	¥ 78.63	¥ 99.13	¥ 118.48	¥ 121.52	¥ 60.85	¥ 35.88	¥ 88.08	¥ 119.43	¥ 130.74	¥(116.03)	¥ 126.32	¥ 242.89	\$1.99
Cash dividends	12	20	24	25	26	21	23	31	34	35	33	62	0.51
Ratios:													
ROA (%)	2.9	3.5	3.7	3.2	1.4	0.8	2.2	3.1	3.4	(3.0)	3.4	5.6	
ROE (%)	18.0	21.2	20.7	16.7	7.3	4.4	11.1	14.0	13.9	(13.4)	15.5	23.0	
Net debt-equity (DE) ratio ⁶⁾ (Times)	1.94	1.92	1.50	1.63	1.72	1.95	1.20	1.04	0.90	1.16	0.88	0.80	
Total shareholder return ⁷⁾ (%)	—	—	—	—	—	—	—	116.8	121.1	93.2	153.7	236.5	

*1. Reflecting "Total volume of trading transactions" until FYE 3/2013 and "Revenue" from FYE 3/2014 onward.

*2. "Total volume of trading transactions" includes all transactions involving the Company and its consolidated subsidiaries regardless of transaction type.

*3. Operating profit = Gross trading profit + SGA expenses + Provision for doubtful accounts. "Operating profit" is presented in accordance with Japanese accounting practices for investors' convenience and is not required by IFRS.

*4. Adjusted net profit: Net profit excluding one-time items, shown in an approximate figure.

*5. Core operating cash flow: Operating cash flow excluding net increase/decrease in working capital and others

*6. "Basic earnings per share attributable to owners of the parent" is based on "Profit attributable to owners of the parent" excluding the amount not attributable to ordinary shareholders.

*7. "Total equity" is the denominator used to calculate net DE ratio.

*8. Total shareholder return for fiscal year N = (Share price at the end of fiscal year N + cumulative amount of dividends per share of up to fiscal year N from four fiscal years prior to FYE 3/2022)/share price at the end of the five fiscal years prior to FYE 3/2022 (fiscal year N = any fiscal year between FYE 3/2018 - FYE 3/2022)

*9. Due to the early application of IAS 12, figures for FYE 3/2021 have been adjusted retroactively.

*10. U.S. dollar amounts above and elsewhere in this report are converted from yen, for the convenience of readers only, at ¥122 to U.S.\$1, the exchange rate prevailing on March 31, 2022.

Non-Financial Data

Environmental Data

Greenhouse Gas Emissions ¹			2020.3	2021.3	2022.3
			(metric ton CO ₂ e)		
Total			1,083,698	1,080,146 (Including non-energy-related GHG emissions (965,196 (Excluding non-energy-related GHG emissions))	1,239,046 (Including non-energy-related GHG emissions (1,119,436 (Excluding non-energy-related GHG emissions))
Components	Marubeni Corporation's principal offices	Scope 1	4	12	75
		Scope 2	2,307	2,146	0
	Marubeni Corporation's other offices + consolidated subsidiaries	Scope 1	773,194	797,963	1,016,412
		Scope 2	308,193	280,025	222,559

Scope 1 Greenhouse Gas Emissions (Components of non-energy-related GHG emissions ²)								(metric ton CO ₂ e)	
	Total amount	Components							
		Carbon dioxide (CO ₂)	Methane (CH ₄)	Dinitrogen monoxide (N ₂ O)	Hydrofluorocarbons (HFCs)	Perfluorocarbons (PFCs)	Sulphur hexafluoride (SF ₆)		
2022.3	119,610	9,500	71,658	38,096	355	0	0	0	
2021.3	114,950	5,203	72,081	36,602	1,064	0	0	0	

Energy and Electricity Consumption ³			2020.3	2021.3	2022.3
Electricity consumption of Marubeni Corporation's principal offices (MWh)			5,227	4,629	8,888
Energy consumption of Marubeni Corporation and consolidated subsidiaries (TJ)			15,303	13,771	17,515

Waste Generated ⁴			2020.3	2021.3	2022.3
			(metric ton)		
Marubeni Corporation's principal offices			39	4	343
Marubeni Corporation's other offices + consolidated subsidiaries			148,154	119,015	174,641
Total			148,192	119,019	174,984

Environmental Impact of Transport ⁵			2020.3	2021.3	2022.3
Amount transported (Thousand ton-km)			484,678	364,538	266,675
CO ₂ emissions (metric ton CO ₂)			22,617	17,516	13,768
Intensity (kl crude oil equivalent per thousand ton-km)			0.0173	0.0178	0.0192

*1. • CO₂ emission factors for fuels and steam

CO₂ emission factors stipulated by the Act on Promotion of Global Warming Countermeasures are used.

• CO₂ emission factors for electricity

Emission factors for each electric power provider released by the Ministry of the Environment are used for Marubeni Corporation.

Alternative emission factor stipulated by the Act on Promotion of Global Warming Countermeasures was replaced by Emission factors (adjusted emission factors) for each electric power provider for the domestic consolidated subsidiaries from FYE 3/2021.

The impact on emissions due to the change in emission factors is a decrease of 7,627 metric tons of CO₂.

Country-specific emission factors (CO₂ emissions per kWh from electricity generation) published by the International Energy Agency are used for the international consolidated subsidiaries. Electricity derived from renewable energy is excluded from the calculation of Scope 2 greenhouse gas emissions since FYE 3/2021.

• Emission factors of non-energy-related GHG

Emission factors stipulated by the Act on Promotion of Global Warming Countermeasures are used.

• From FYE 3/2021, non-energy-related GHG emissions are included in GHG emissions.

• From FYE 3/2022, Marubeni Corporation's principal offices have achieved zero Scope 2 by purchasing 100% renewable energy for electricity at domestic offices of Marubeni Corporation and procuring J-credits derived from renewable energy heat for steam and cold water purchased as energy at the Tokyo Head Office.

*2. • Non-energy-related GHG emission covers carbon dioxide from the use of dry ice, carbon dioxide, methane, and dinitrogen monoxide from waste incineration or use in the manufacture of products and the use of waste fuels, methane, and dinitrogen monoxide from the use of fuel in facilities and machinery used for fuel combustion, livestock waste management, methane from livestock feeding (fermentation in the digestive tract of livestock), hydrofluorocarbons in the recovery and encapsulation of HFCs in the maintenance of commercial refrigeration and air-conditioning equipment, and sulfur hexafluoride in the use of electrical machinery and equipment such as transformers. There are no emissions of perfluorocarbons and nitrogen trifluoride. For sulfur hexafluoride, there are no companies obliged to report based on the Act on Promotion of Global Warming Countermeasures.

• The total of each breakdown and the overall total may not match due to rounding.

*3. • 3.6 GJ/MWh is used for heat value per unit for electricity.

• For fuels, the heat values stipulated by the Act on Promotion of Global Warming Countermeasures are used.

• Biomass energy is not included.

*4. • Materials with resale or reuse value are not included.

• From FYE 3/2022, the amount of waste includes the waste generated by a containerboard base paper manufacturing company in Vietnam. The amount of waste generated by the company is 52,479 metric tons.

*5. • This table shows the impacts associated with the domestic outsourced shipment of goods consigned by Marubeni Corporation.

The boundary of the environmental data

• Marubeni Corporation's principal offices

Marubeni Corporation's principal offices cover five main branches (Tokyo Head Office, Hokkaido Branch, Chubu Branch, Osaka Branch, and Kyushu Branch).

• Marubeni Corporation (excluding principal offices)

Excluding Marubeni Corporation's principal offices, we cover domestic branches and offices, other facilities such as Tama Center, overseas branches and offices, and overseas corporate subsidiaries including their branches and offices.

Social Data

	2020.3	2021.3	2022.3
No. of employees (Consolidated) ⁶	45,635	45,470	46,100
No. of employees (Non-Consolidated) ⁷	4,404	4,389	4,379
Of which, Male	3,218	3,203	3,179
Of which, Female	1,186	1,186	1,200
Average service years ⁸	17.3	17.5	17.6
No. of career-track positions ⁸	3,324	3,318	3,357
Ratio of females in career-track positions (%) ⁸	10.2	10.8	12.0
No. of managerial-track employees ⁸	2,357	2,304	2,433
Ratio of females in managerial-track positions (%) ⁸	6.0	6.4	7.5
Directors, Audit & Supervisory Board Members	16	18	15
Of which, Male	15	17	14
Of which, Female	1	1	1
Employment rate of persons with disabilities (%) ⁹	2.69	2.58	2.60
Average overtime hours per month ¹⁰	19.0	20.0	20.3
Usage of annual paid leave (%) ¹⁰	54.0	41.0	50.0
No. of employees who took maternity leave ¹¹	55	58	70
No. of employees who took childcare leave ¹²	105	100	111
Of which, Male	51	48	54
Return rate (after childcare leave) (%) ¹³	96.8	98.9	97.3
No. of hires	154	146	160
No. of new graduate recruitment	106	116	124
Of which, Male	70	79	74
Of which, Female	36	37	50
No. of mid-career recruitment	48	30	36
Of which, Male	43	27	28
Of which, Female	5	3	8
Turnover rate (%) ¹⁰	3.3	3.0	3.3

• Domestic offices of Marubeni Corporation

We cover Marubeni Corporation's principal offices, Tohoku Branch, Shizuoka Branch, Hamamatsu Branch, Hokuriku Branch, Chugoku Branch, Okinawa Branch, and Tama Center.

• Consolidated subsidiaries

The subsidiaries that are designated to be liquidated or sold are excluded.

*6. As of March 31.

*7. Total figures include the number of Marubeni employees assigned to other companies and exclude secondees to Marubeni Corporation from other companies (as of March 31).

*8. Figures for Marubeni Corporation (as of March 31).

*9. Figures are the combined total for Marubeni Corporation and the certified special-purpose subsidiary, Marubeni Office Support Corporation (as of March 1).

*10. Figures for Marubeni Corporation.

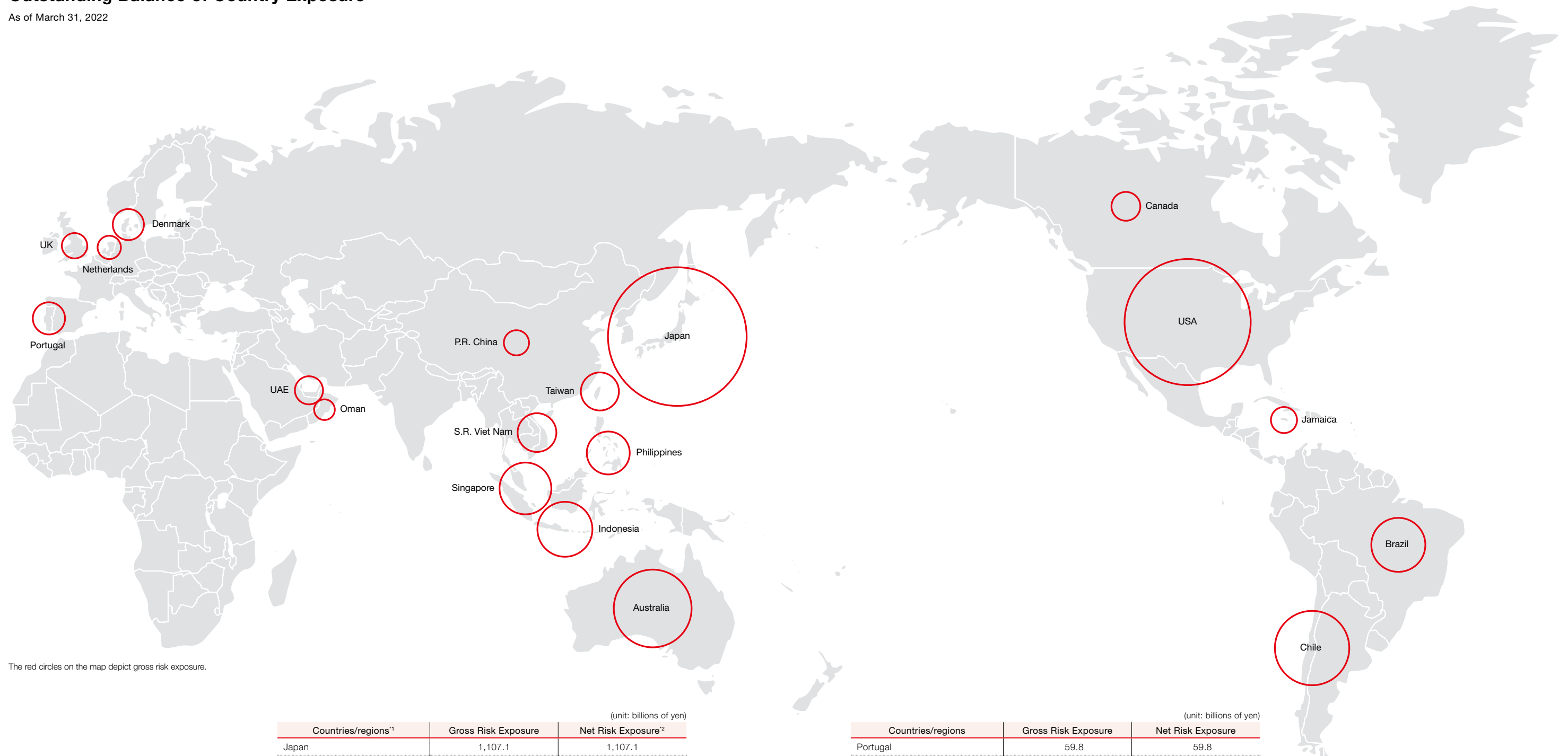
*11. Figures for Marubeni Corporation. Indicates the total number of people who used leave in the fiscal year, including those who used the leave continuously from the previous fiscal year.

*12. Figures for Marubeni Corporation. Indicates the cumulative total number of people who started using leave in the fiscal year. The leave taken within eight weeks after childbirth ("Paternity Leave") and subsequent childcare leave shall be counted as one person each.

*13. Figures for Marubeni Corporation. Indicates the ratio of people who returned to work among those who finished using the childcare leave in the fiscal year.

Outstanding Balance of Country Exposure

As of March 31, 2022



The red circles on the map depict gross risk exposure.

(unit: billions of yen)

Countries/regions ¹	Gross Risk Exposure	Net Risk Exposure ²
Japan	1,107.1	1,107.1
USA	915.6	915.6
Australia	348.1	348.1
Chile	318.5	318.5
Indonesia	173.9	149.6
Brazil	167.9	146.3
Singapore	154.5	154.5
Philippines	106.1	106.1
S.R. Viet Nam	86.6	86.6
Taiwan	83.6	83.6

(unit: billions of yen)

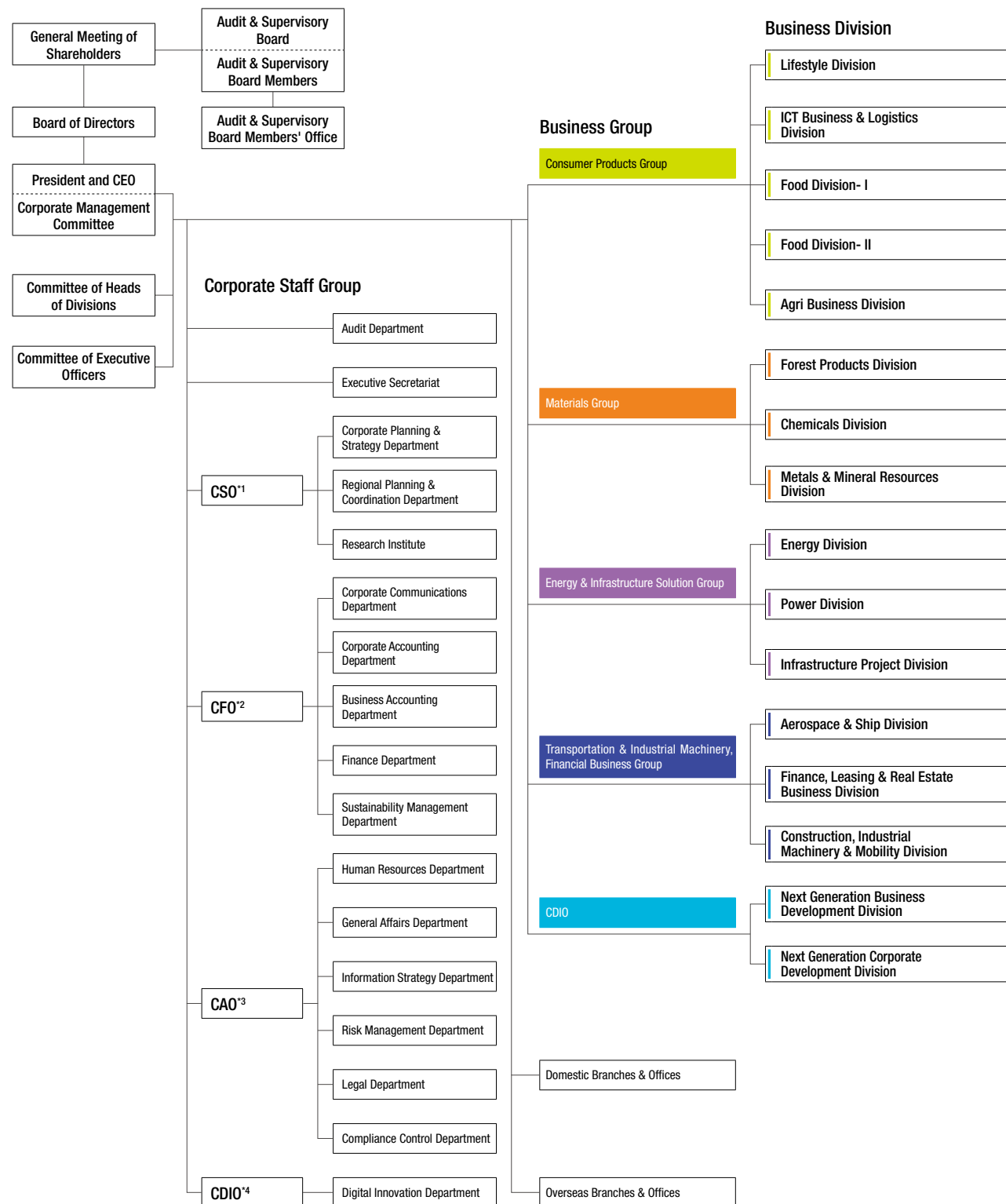
Countries/regions	Gross Risk Exposure	Net Risk Exposure
Portugal	59.8	59.8
Denmark	55.8	55.8
Canada	47.9	47.9
UAE	45.6	45.6
Jamaica	39.2	9.0
UK	37.2	37.2
P.R. China	36.5	35.9
Netherlands	31.4	31.4
Oman	24.6	12.4
Total	3,839.8	3,750.9

*1. Among the assets held by Marubeni and its consolidated subsidiaries, long-term "Gross Risk Exposure" (the total amount of long-lived assets such as long-term credit, fixed assets, and investments) of over 20.0 billion yen.

*2. Net Risk Exposure is Gross Risk Exposure minus the amount secured by insurance.

Organization




As of April 1, 2022



*1. CSO: Chief Strategy Officer
 *2. CFO: Chief Financial Officer
 *3. CAO: Chief Administrative Officer
 *4. CDIO: Chief Digital Innovation Officer

Company Profile

As of March 31, 2022

Company Name	Marubeni Corporation
Securities Code	8002
Head Office	4-2, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8088, Japan Tel: 81-3-3282-2111 E-mail: tokb138@marubeni.com
Number of Branches and Offices (Including Tokyo Head Office) (As of April 1, 2022)	132 branches and offices, consisting of Head Office, 12 Japan branches and offices, 56 overseas branches and offices, and 29 overseas corporate subsidiaries containing 34 branches and offices.
Founded	May 1858
Incorporated	December 1, 1949
Paid-in Capital	¥262,947 million
Number of Employees	4,379 (Marubeni Group: 46,100)
Corporate Website	https://www.marubeni.com/en/  IR page https://www.marubeni.com/en/ir/  Sustainability page https://marubeni.disclosure.site/en/ 
Business Year	April 1 to March 31 of the following year
Regular General Meeting of Shareholders	June of each year

IR Activities

In keeping with the corporate creed of Fairness, Innovation, and Harmony, we strive to build relationships of trust with all stakeholders, including shareholders and investors, by providing information properly, fairly and in a timely manner, as well as in ways that are easy to understand. This information includes financial and business performance information as well as non-financial information needed to make investment

decisions such as management strategy, in addition to the information that must be disclosed for statutory compliance. We aim to achieve sustainable growth in corporate value by obtaining remarks from stakeholders through an effective two-way dialogue, and sharing them within the Company including the management and directors.

IR Policy		
<p>Fairness: Highly transparent IR</p> <p>Provide fair and clear disclosure of information based on the precepts of the Fair Disclosure Rules stipulated in the Financial Instruments and Exchange Act, as well as statutory and timely disclosures. Through this, we will fulfill our responsibility for accountability to all stakeholders while engaging in a sincere dialogue.</p>	<p>Innovation: Progressive and Creative IR</p> <p>The management, including the President, CFO and directors, will actively participate in various IR events to increase the opportunities for dialogue with shareholders and investors. For the planning and operation of IR events, and the creation of publications and IR website content, we keep ourselves innovative in making the content easy to understand for participants/viewers, while maintaining a broad perspective.</p>	<p>Harmony: IR through two-way dialogues</p> <p>The opinions and requests obtained through dialogue with shareholders and investors, mainly by the President, CFO and department responsible for investor relations, will be collected and shared as feedback within the Company including the management and directors. The department responsible for IR will lead the organic coordination within the Company through timely sharing of information among relevant departments.</p>

External Evaluation

For details, please see our website:
<https://marubeni.disclosure.site/en/themes/34/>



Inclusion in ESG Indexes

FTSE4Good Global Index Series



FTSE Blossom Japan Index

FTSE Blossom Japan Sector Relative Index



FTSE Blossom Japan Sector Relative Index

MSCI Japan ESG Select Leaders Index

MSCI Japan Empowering Women Index (WIN)

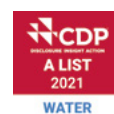
2022 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

2022 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

ESG Ratings

MSCI ESG Rating: AA

CDP: Selected as an A-list company in their water security program



External Certification/Evaluation

Selected as a Nadeshiko Brand

Received "Eruboshi" certification

Received "Platinum Kurumin" certification

Recognized as 2022 Health and Productivity Management Outstanding Organization ("White 500" organization)

Inclusion in Health & Productivity Stock Selection

Selected as a "Digital Transformation Certified Business Operator"



Stock Information

As of March 31, 2022

Number of Shares Authorized
4,300,000,000

Share Unit
100 shares

Number of Shares Issued and Outstanding¹
1,717,593,497

Record Date for Year-End Dividend
March 31 of each year

Stock Listings
Tokyo

Record Date for Interim Dividend
September 30 of each year

Number of Shareholders
233,280

Transfer Agent of Common Stock
Mizuho Trust & Banking Co., Ltd.

Long-Term Credit Rating²

Credit Rating Agency	Long term (Outlook)	Short term
Japan Credit Rating Agency (JCR)	AA- (Stable)	J-1+
Rating and Investment Information (R&I)	A+ (Stable)	a-1
S&P Global Ratings	BBB+ (Stable)	—
Moody's	Baa2 (Stable)	—

¹ As of June 30, 2022
² As of August 31, 2022

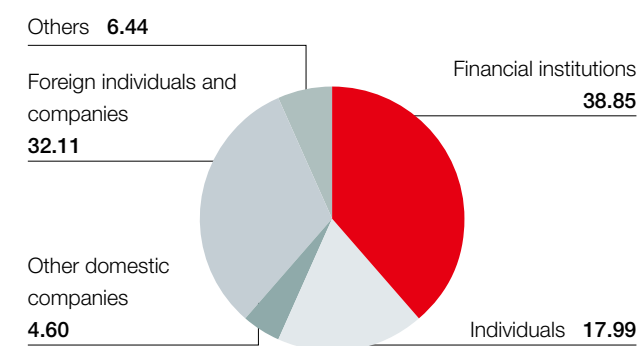
Our Major Shareholders

Name of Shareholder	Stake in the Corporation	
	Number of Shares Held (Thousands) ¹	Shareholding Ratio (%) ²
The Master Trust Bank of Japan, Ltd. (Trust account)	304,293	17.67
Custody Bank of Japan, Ltd. (Trust account)	115,917	6.73
Euroclear Bank SA/NV	94,315	5.48
Meiji Yasuda Life Insurance Company	37,636	2.19
Mizuho Bank, Ltd.	30,000	1.74
Sompo Japan Insurance Inc.	30,000	1.74
STATE STREET BANK WEST CLIENT-TREATY 505234	28,130	1.63
Nippon Life Insurance Company	23,400	1.36
JPMORGAN CHASE BANK 385781	20,065	1.17
BNYM AS AGT/CLTS NON TREATY JASDEC	18,571	1.08

¹ The number of shares owned is rounded down to the nearest thousand.

² The shareholding ratios are calculated after deducting the treasury stock from the number of shares issued and outstanding. The percentages are rounded to the nearest two decimal points.

Distribution of Shares by Type of Shareholder (%)



* The sum of each ratio may not be 100%, because each ratio has been rounded.